Stock Option OI Report

December 19, 2025

How to Read the Data:

1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**

   - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**

   - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**

   - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**

   - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

Stock Option OI Report

beyond Powered by NIRMAL BANG a relationship beyond broking

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1200	1060	1140	1180	1160	1080	1144
ABB	5500	5000	5250	5000	5500	5000	5117
ABCAPITAL	360	340	380	320	380	330	346
ADANIENSOL	1000	900	1000	940	1060	970	978
ADANIENT	2300	2300	2200	2016.55	2300	2300	2237
ADANIGREEN	1100	1000	1020	880	1100	1020	1014
ADANIPORTS	1600	1500	1500	1400	1600	1540	1499
ALKEM	5800	5500	5600	5400	6000	5700	5533
AMBER	7000	6000	7200	6300	6800	6600	6595
AMBUJACEM	550	550	550	540	600	525	537
ANGELONE	2800	2500	2800	2500	2900	2600	2477
APLAPOLLO	1800	1760	1800	1780	1760	1700	1801
APOLLOHOSP	7500	7000	7050	6950	7500	7000	6934
ASHOKLEY	175	160	175	162	167	150	170
ASIANPAINT	3000	2600	2800	2660	3100	2700	2764
ASTRAL	1500	1400	1440	1400	1520	1380	1414
AUBANK	1000	950	990	950	1000	970	987
AUROPHARMA	1240	1200	1340	1200	1200	1100	1210
AXISBANK	1300	1220	1190	1220	1240	1180	1233
BAJAJ-AUTO	9300	9000	8800	8700	9100	9000	8861
BAJAJFINSV	2100	2000	2020	2020	2100	2000	2029
BAJFINANCE	1020	1000	1000	990	1100	1040	1002
BANDHANBNK	150	150	110	150	160	170	146
BANKBARODA	300	285	315	295	290	280	288
BANKINDIA	150	140	149	135	145	130	142
BDL	1500	1340	1540	1200	1480	1360	1343
BEL	420	410	385	375	430	390	384
BHARATFORG	1400	1400	1480	1340	1400	1420	1410
BHARTIARTL	2100	2100	2100	2100	2200	2000	2095
BHEL	300	260	290	265	300	250	276
BIOCON	400	370	400	375	390	360	394
BLUESTARCO	1920	1800	1920	1800	1880	1720	1855
BOSCHLTD	37000	36000	37000	35000	40000	36000	35745
BPCL	370	320	380	350	370	360	365
BRITANNIA	6200	5800	6100	5700	6000	6000	6049
BSE	3000	2600	2100	2700	3000	2400	2689

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	800	750	750	750	800	700	754
CANBK	150	140	155	140	150	150	150
CDSL	1600	1500	1500	1320	1700	1400	1491
CGPOWER	700	700	740	660	680	680	663
CHOLAFIN	1740	1700	1700	1640	1760	1760	1686
CIPLA	1660	1400	1570	1500	1520	1450	1503
COALINDIA	380	440	392.5	367.25	390	380	387
COFORGE	2000	1800	1980	1840	2000	1820	1859
COLPAL	2200	2200	2240	1900	2200	2100	2096
CONCOR	520	500	495	485	520	490	499
CROMPTON	280	250	275	260	250	270	256
CUMMINSIND	4500	4400	4400	4250	4700	4500	4390
CYIENT	1200	1160	1140	1080	1120	1160	1144
DABUR	550	460	530	470	500	480	494
DALBHARAT	2200	1960	2120	1940	2300	2000	2028
DELHIVERY	430	380	420	390	410	400	403
DIVISLAB	7200	5800	6400	6400	6500	6000	6391
DIXON	15000	12000	13250	13000	14000	12000	13326
DLF	730	700	690	680	800	690	680
DMART	4000	3800	4000	3400	4100	3900	3770
DRREDDY	1300	1140	1240	1280	1300	1220	1280
EICHERMOT	7300	6300	7200	7050	8000	6800	7114
ETERNAL	310	285	285	285	320	290	286
EXIDEIND	380	360	360	340	395	370	360
FEDERALBNK	280	250	270	267.5	265	265	266
FORTIS	1000	860	840	820	880	870	867
GAIL	180	170	177.5	152.5	190	170	168
GLENMARK	2000	1900	1940	1900	2000	1980	1959
GMRAIRPORT	110	97	110	96	109	98	101
GODREJCP	1200	1140	1180	1180	1200	1140	1189
GODREJPROP	2100	2100	2000	1940	2160	2020	2006
GRASIM	2800	2700	2840	2680	2880	2800	2812

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
HAL	4500	4500	4200	4250	5000	4400	4263
HAVELLS	1500	1380	1380	1360	1400	1420	1404
HCLTECH	1720	1440	1680	1640	1700	1540	1666
HDFCAMC	2800	2600	2800	2700	2600	2750	2733
HDFCBANK	1000	1000	980	985	1030	1000	982
HDFCLIFE	800	700	790	750	800	790	759
HEROMOTOCO	6100	5400	6100	5500	6400	5900	5750
HFCL	70	75	65	65	72	62	65
HINDALCO	800	780	890	840	880	770	858
HINDPETRO	470	450	460	440	500	420	465
HINDUNILVR	2300	2300	2260	2180	2400	2280	2266
HINDZINC	600	540	650	590	580	500	592
HUDCO	240	210	205	205	230	210	207
ICICIBANK	1400	1400	1380	1330	1360	1390	1360
ICICIGI	2040	1900	2000	1900	2100	1840	1955
ICICIPRULI	630	590	670	620	650	580	647
IDEA	11	10	14	12	0	11	11
IDFCFIRSTB	85	80	87	85	84	84	84
IEX	150	140	140	135	150	127.5	140
IGL	0	0	0	0	0	0	0
IIFL	570	560	570	560	590	580	562
INDHOTEL	750	700	720	700	740	740	724
INDIANB	900	740	820	740	790	730	778
INDIGO	5500	5000	5150	5000	5000	4300	5131
INDUSINDBK	900	820	880	810	900	800	836
INDUSTOWER	420	400	450	390	420	400	410
INFY	1600	1600	1620	1620	1700	1480	1628
INOXWIND	140	120	125	125	155	122.5	125
IOC	165	155	165	155	180	168	162
IRCTC	700	700	660	655	690	670	666
IREDA	145	125	140	125	145	135	132
IRFC	120	120	117	104	123	115	111
SUZLON	60	55	62	50	53	53	52
ITC	410	400	410	395	450	390	401

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1100	1000	1000	960	1030	970	989
JIOFIN	310	300	290	290	325	280	293
JSWENERGY	500	450	490	450	510	460	472
JSWSTEEL	1200	1000	1130	1000	1150	1150	1084
JUBLFOOD	600	550	660	560	630	520	559
KALYANKJIL	500	470	470	470	540	480	472
KAYNES	5000	4000	4200	3200	6000	4200	4048
KEI	4250	3900	4250	3950	4500	4100	4104
KFINTECH	1100	1000	1120	1020	1080	980	1073
KOTAKBANK	2200	2100	2180	2100	2200	2000	2171
KPITTECH	1300	1120	1220	1120	1340	1140	1165
LAURUSLABS	1100	1000	1070	1000	1000	930	1019
LICHSGFIN	550	550	525	540	540	550	528
LICI	900	900	880	840	910	860	848
LODHA	1160	1000	1060	1060	1100	1100	1071
LT	4100	4000	4140	4020	4200	4080	4040
LTF	320	300	300	287.5	330	305	301
LTIM	6300	5900	6400	6100	6800	6350	6272
LUPIN	2200	2000	2240	2120	2100	2060	2119
M&M	3800	3600	3800	3500	3900	3700	3593
MANAPPURAM	300	270	300	275	287.5	260	287
MANKIND	2250	2150	2250	1900	2300	2000	2148
MARICO	750	690	770	710	750	740	743
MARUTI	16500	16000	16300	16300	17000	16400	16367
MAXHEALTH	1100	1160	1220	920	1060	1020	1052
MAZDOCK	2700	2800	2300	2300	2800	2400	2366
MCX	11000	10000	10700	9700	10100	9500	10194
MFSL	1740	1660	1920	1680	1740	1560	1689
MOTHERSON	120	110	118	112	130	110	117
MPHASIS	2900	2750	2900	2850	3300	2650	2891
MUTHOOTFIN	3800	3700	4100	3400	4000	3700	3751
NATIONALUM	280	270	293	270	280	265	280
NAUKRI	1400	1280	1420	1280	1480	1220	1337
NUVAMA	7500	6500	7400	7500	7000	7000	7332

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	120	110	115	108	130	112	108
NCC	180	160	155	147.5	175	150	153
NESTLEIND	1320	1180	1240	1240	1280	1180	1237
NHPC	80	72	79	72	84	75	75
NMDC	80	85	77	77	80	76	77
NTPC	325	320	320	320	325	350	319
NYKAA	270	240	270	232.5	275	237.5	245
OBEROIRLTY	1700	1600	1740	1580	1700	1520	1654
OFSS	8000	8000	8000	7700	8600	7500	7685
OIL	450	400	420	365	450	400	401
ONGC	250	230	234	234	255	235	232
PAGEIND	40000	35000	36000	35000	40000	36000	35840
PATANJALI	550	530	580	530	610	540	552
PAYTM	1320	1200	1360	1260	1300	1280	1291
PERSISTENT	6500	6000	6900	6000	6300	6200	6338
PETRONET	300	300	280	255	293	265	270
PFC	350	360	340	335	365	350	336
PGEL	600	540	570	570	600	520	566
PHOENIXLTD	1800	1600	1860	1800	1800	1680	1803
PIDILITIND	1500	1400	1480	1460	1500	1400	1455
PIIND	3400	3150	3400	3150	3550	3250	3225
PNB	125	120	125	120	122	118	119
PNBHOUSING	920	900	900	850	950	870	899
POLICYBZR	1900	1700	1920	1740	1860	1680	1839
POLYCAB	7500	7000	7300	6300	7100	7000	7122
POWERGRID	280	260	260	250	290	265	259
PPLPHARMA	200	160	175	160	185	162.5	167
PRESTIGE	1700	1540	1600	1600	1900	1620	1605
RBLBANK	315	300	295	290	315	300	299
RECLTD	360	360	355	335	340	340	338
RELIANCE	1600	1500	1550	1520	1640	1540	1548
RVNL	330	290	305	280	315	310	305
SAIL	140	130	128	130	140	125	127
SBICARD	900	800	910	840	870	830	851

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	2040	1900	2100	1900	2060	1940	2019
SBIN	1000	950	1005	970	990	945	978
SHREECEM	27000	25000	26500	25000	27500	26000	25755
SHRIRAMFIN	880	850	910	870	840	770	870
SIEMENS	3300	3000	3250	2950	3600	3000	3080
SOLARINDS	14000	13000	12250	11250	12500	12500	11802
SONACOMS	520	500	485	450	500	500	487
SRF	3050	2900	3050	3050	3000	2800	3052
SUNPHARMA	1840	1740	1760	1740	1900	1780	1750
SUPREMEIND	3600	3200	3350	3350	3700	3000	3356
SYNGENE	700	630	650	620	670	580	658
TATACONSUM	1200	1070	1170	1180	1180	1140	1175
TATAELXSI	5300	5300	5700	4900	5500	4400	5041
TMPV	360	340	330	340	380	350	347
TATAPOWER	400	390	380	375	410	380	376
TATASTEEL	175	170	170	162.5	185	170	168
TATATECH	700	650	650	630	710	640	645
TCS	3300	3200	3280	3260	3200	3000	3285
TECHM	1600	1560	1660	1600	1580	1440	1608
TIINDIA	2800	2500	2600	2300	3100	2550	2588
TITAGARH	840	760	780	760	900	820	772
TITAN	4000	3800	3920	3900	3900	3700	3923
TORNTPHARM	3800	3800	3750	3750	3800	3500	3761
TORNTPOWER	1300	1300	1320	1220	1340	1240	1255
TRENT	4300	4000	4100	3500	4400	4000	4042
TVSMOTOR	3700	3400	3600	3500	3800	3400	3594
ULTRACEMCO	12000	10800	11500	11500	12800	11200	11479
UNIONBANK	160	150	162.5	145	155	140	154
UNITDSPR	1500	1400	1380	1340	1450	1430	1394
UNOMINDA	1320	1180	1320	1220	1360	1240	1229
UPL	770	700	740	740	760	750	745

NIRAV CHHEDA- AVP- DERIVATIVES & TECHNICAL RESEARCH | **AMIT BHUPTANI- SR**- DERIVATIVES & TECHNICAL RESEARCH |

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	450	495	445	500	440	475
VEDL	600	550	640	580	570	520	579
VOLTAS	1420	1360	1420	1400	1400	1240	1405
WIPRO	265	250	265	265	260	240	264
YESBANK	23	22	22	21	25	23	21
ZYDUSLIFE	940	900	950	880	1000	920	916

Stock Option OI Report

beyond Powered by NIRMAL BANG a relationship beyond broking

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 39268199/39268000

AMIT BHUPTANI
SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Our reports are also available on our website www.nirmalbang.com